

Center Stage

VOL. 16, NO. 2 - SUMMER '09

INTRODUCING SOMETHING NEW... CENTER REWARDS CHECKING!

Center National Bank has raised the bar on its line of checking-account products! Welcome to Center Rewards Checking! Whether you are a current checking-account customer or are interested in opening a checking account, you now have a huge incentive to do so!

You now have the opportunity to enhance your checking account with benefits that accrue from having a Center Rewards account. You will receive the following if you meet the qualifications each statement cycle:

- **4.11%* APY on balances up to \$25,000!**
- **1.01% APY on the portion of the balance above \$25,000!**
- **ATM fee refunds nationwide!****

So what qualifications are necessary each statement cycle?

- Make 10 debit-card purchases.
- Set up one Direct Deposit or authorize one automatic payment from your account.
- Enroll and receive monthly electronic statements.

Interest will be paid monthly and posted on the last day of your statement cycle, as will refunded ATM fees. In addition, you will receive an e-mail each month informing you whether you met the qualifications for that month. (The monthly statement cycle begins on the third Wednesday of each month).

Another feature: There is no minimum balance requirement to receive rewards, and there is no minimum balance to open a Center Rewards Checking account.

If you do not meet the qualifications for a particular month, you will receive 0.25% interest on your account balance, and ATM fees will not be reimbursed, but, don't worry, the qualification process begins again the following month.

For more information, visit the bank and talk to one of our Customer Service Representatives - Jean, Sheila or Randa. They will explain the details and open your Center Rewards Checking account. You can also receive information by visiting this web site:

www.centerrewardschecking.com



* Annual Percentage Yield (APY) accurate as of 05/08/09. No minimum balance to open account. Rate tiers are as follows: Rewards Rates 4.11% APY applies to balances of \$.01-\$25,000 and 1.01% APY paid on balances over \$25,000 as long as qualifications are met each monthly statement cycle. Base rate 0.25% APY will be earned on all balances if qualifications are not met. All balances will earn 4.11% APY to 1.01% APY as long as qualifications are met. Rates may change after the account is opened. Fees may reduce earnings.

** ATM Fee refunds per monthly statement cycle when qualifications are met.

YOU'RE INVITED!

CUSTOMER APPRECIATION DAY - THURSDAY, JULY 9!

Expressing appreciation to our customers is a year-round mission at Center National Bank, but we always set aside one day as a special recognition event.

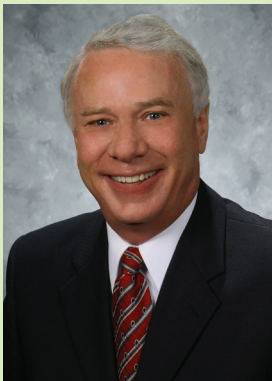
**PLEASE JOIN US FOR OUR CUSTOMER APPRECIATION DAY
AT THE BANK ON THURSDAY, JULY 9, FROM 4 TO 6 P.M.**

- Enjoy cheese brats cooked by chef Jack Ulrich and served by the International Peanut Butter and Milk Festival Committee!
- Taste a variety of delicious Fieldgate cheeses served by the Dairy Princesses and Ambassadors of Meeker County!
- Listen to Wally Pikal and his band play old-time and modern music!
- Greet the current Watercade Royalty, including Miss Litchfield, Ashley Krug, and the 2009 Miss Litchfield candidates!
- Learn more about our Center Rewards Checking account!

**JOIN US FOR THE LITTLE CROW SKI SHOW
DURING WATERCADE!** Sunday, July 12th at 1:00 p.m.

PRESIDENT'S CORNER

CENTER BANK: STABILITY...IN A WORLD OF INSTABILITY.



DAVE DAEGES PRESIDENT

Ever since the economy took a severe downturn last fall, community banks throughout the country have been defending ourselves from a brush that tarred us as well as Wall Street banks and corporate banks.

A recent article in the New York Times stated: "The public, politicians and

the media have made little distinction between the stress-tested behemoths and the 7,630 community banks across the country - the vast majority of which have watched the crisis like bystanders at a 10-car pileup."

However, as the recession worsened during the fall and winter, most community banks stopped "watching" the situation and quickly began a campaign to set the record straight.

Center National Bank was no exception by emphasizing a series of S-words to describe our operations and important relationships with our customers. These words included *Safe, Sound, Strong, Secure and Service.*

My column in our fall issue emphasized that your bank is strong,

well-capitalized and employs experienced and knowledgeable bankers. My exact words were: "We have continuously applied sound lending principles that excluded participation in sub-prime mortgages and risky development loans." Further on, I said: "Know that Center Bank is open for business doing what we do best: helping meet our customers' financial needs and building strong communities."

There's another S-word that needs to be emphasized: *STABILITY.* In a recent survey conducted by Lippincott, a respected brand-strategy consultant, customers ranked financial stability as their top priority in selecting a bank.

At Center National Bank, I can assure you that we are financially stable. We are making loans to credit-worthy individuals and businesses. We will not take risks that we do not fully understand. We will not offer complex and exotic products just to improve our next quarter's earnings. We have been serving our customers and communities for more than a century, and we plan to be around for another century. To jeopardize this relationship would be senseless.

We recognize none of our success would have been possible without your confidence and continued support during the years. You have our gratitude and appreciation.

CENTER NATIONAL BANK SCHOLARSHIP WINNERS...



JENNIFER TURCK \$4500 SCHOLARSHIP

Jennifer was a member of the National Honor Society and the Student Council at Litchfield High School (LHS). In addition, she was trumpet section leader of the LHS marching band, was a staff member of the school newspaper and was a wrestling statistician. She also participated in the FFA where she was the Vice President of the Litchfield chapter. Outside of school, she is active in the Meeker County Dairy Association, both as a Dairy Princess and a Dairy Ambassador, and she teaches a Sunday School kindergarten class at St. Paul's Lutheran Church. Jennifer will attend Gustavus Adolphus College in St. Peter where she will major in biology and take pre-veterinarian courses. Her goal is to become a licensed veterinarian. She is the daughter of Jim and Lisa Turck.



ASHLEY RAISANEN \$500 WINNER

For the past two years, Ashley has been a post-secondary student at St. Cloud Technical College. She graduated this past May in the school's Sales and Management program. Currently, she is the marketing manager for her father's business. She was also a member of the National Honor Society at Litchfield High School and St. Cloud Technical College. She was president of Delta Epsilon Chi (DEX) where she assisted with various community programs such as Toys 4 Tots, Adopt-a-Highway, high-school visits and job-fair hostess. Ashley will attend Southwest Minnesota State University in Marshall, majoring in Business. She plans to become a business consultant. She is the daughter of Arne and Teresa Raisanen.

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Trivia Quiz

Here are three questions relating to this issue of the CenterStage newsletter. Complete the quiz and bring it to Center National Bank for your chance to win:

\$50 IN CASH!

Any entry with all three questions answered correctly is eligible to win. A final drawing will determine the winner from all eligible entries. Entries must be brought to the bank by July 25, 2009 to be valid.

The winner of our latest Trivia Quiz was Lori Tierney. Congratulations!

1. What is the name of Center Bank's new checking account?

2. Scholarship winner Jennifer Turck plans to attend what university?

3. What is the date for the bank's Customer Appreciation Day?

NAME _____

PHONE _____

NEW HOME? REFINANCE? NOW IS THE TIME!

If attractive interest rates have you considering a refinancing or purchasing a home, it's time to call Center Bank!

According to Deanna Lease, Personal Banker at Center Bank, the housing market in Litchfield and Meeker County indicates an excellent time to refinance your mortgage into 15-year or 30-year loans. Lease also points out that buying a home can be a sound decision, especially if you are a first-time buyer who is eligible to claim up to an \$8,000 tax credit (expires November 30, 2009) when purchasing a principal residence.

As a first step, Loree Schultz, Consumer Banking Officer at Center Bank, recommends contacting the bank for an application which can be provided by mail, e-mail, fax or in-person, whichever is most convenient for you.

The second step is to arrange a meeting with either Deanna or Loree to review your application, explain the procedures and answer your questions. Lease points out you do not need to be a bank customer to apply for a refinancing.

For information about a home mortgage or a refinancing, including current interest rates, call Deanna or Loree today at 320-693-3255 or toll-free at 800-893-3255. Most likely, buying a home will be the largest purchase you will ever make. That's why Center Bank's reputation for honesty and integrity is so important.

Recently, my wife and I decided to take advantage of the low interest rates at Center Bank and refinance our mortgage. Working with Loree Schultz, the process went smoothly. She explained that all decisions are made locally, so we would have an answer quickly. She was right."
- Phil Zuehl - Litchfield

INFORMATION

Lobby Hours:

Mon. - Fri. 9:00 a.m. to 6:00 p.m.
Sat. 9:00 a.m. to noon

Drive-Up Teller Hours:

Mon. - Fri. 7:30 a.m. to 6:00 p.m.
Sat. 9:00 a.m. to noon

Phone Numbers:

Main: 320-693-3255
Toll Free: 800-893-3255
Fax: 320-693-7429

DIAL-A-BANK Numbers:

Local: 320-693-2274
Toll Free: 877-693-3255

Website:

www.centernationalbank.com

Center Bank ATM Locations:

Econofoods - 951 E. Frontage Rd.
Consumer's Coop - 1025 E. Frontage Rd.
Litchfield Office - 301 Ramsey Ave. N.
Plymouth Office - 15705 37th Ave. N.

Consumer and Real Estate Loans

Loree Schultz or Deanna Lease

Business and Ag/Dairy Loans

Dave Daeges, Tom Smith, Dawn Jansen,
or Darrell Mackedanz

Checking/Savings Accounts and Time Deposits

Jean Witthus, Sheila Berndt,
or Randa Larsen

Rewards Checking Website:

www.centerrewardschecking.com

Current Interest Rates

6-Month CD.....	1.76% APY
1-Year CD.....	2.00% APY
2-Year CD.....	2.25% APY
3-Year CD.....	2.65% APY
M-M Gold Savings.....	1.26% APY

APY is annual percentage yield. APY is as of June 5, 2009. CD minimum deposit \$5,000. Penalty for early withdrawal. M-M Gold minimum deposit is \$25,000. Monthly service charge if below minimum. Rates subject to change.



NEED A LOAN? VISIT OUR LOAN EXPERTS TODAY!

Credit crunch? What credit crunch?

Center National Bank - your hometown bank - is making loans to qualified borrowers in the Meeker County area that include home mortgages, car loans, home-improvement loans and a wide variety of consumer loans.

Here's why it makes sense to do business with Center Bank:

- Decisions are made quickly thanks to **LOCAL** underwriting.
- Costs are lower thanks to **LOCAL** processing.
- Your payments to Center Bank remain in the community thanks to **LOCAL** servicing.

This may be the perfect time to inquire about loan possibilities by contacting Loree Schultz or Deanna Lease today at 320-693-3255.

Bulk Rate
U.S. Postage
PAID
Permit No. 30
Litchfield, MN
55355

301 Ramsey Ave. N.
P.O. Box 100
Litchfield, MN 55355

